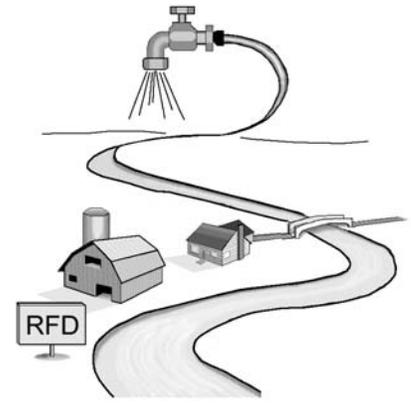


DEL - CO

Water Co., Inc.

6658 OLENTANGY RIVER ROAD
DELAWARE, OHIO 43015
Phone: (740) 548-7746
Fax: (740) 548-6203



Directors

TIMOTHY D. McNAMARA
President
BRUCE A. BLACKSTON
Vice President
ROBERT W. JENKINS
Secy.-Treas.

WILLIAM E. COLE
DOUGLAS D. DAWSON
DAVID A. BENDER
J. MICHAEL SHEETS
BRIAN P. COGHLAN
G. MICHAEL DICKEY
PERRY K. TUDOR

GLENN MARZLUF
General Manager

Dear Sir or Madam:

Thank you for your interest in membership in the Del-Co Water Co., Inc. Board of Directors.

For your information, find enclosed a copy of the History of Del-Co and a summary of the qualifications, duties, and responsibilities of Board members as presented in Del-Co's Code of Regulations.

In order to better understand the operation of the Board and of the company, you are invited to attend a Board meeting held at 7:00 p.m. on the third Wednesday of each month. A Board meeting packet, including the agenda and other specifics of the meeting will be provided upon request. If interested, you may contact the President of the Board, Tim McNamara, or schedule a tour of the Del-Co facilities through our General Manager, Glenn Marzluf, at (740) 548-7746 or email at gmarzluf@delcowater.com.

Please provide the information requested on the attachment if you decide to pursue consideration for Board membership.

Sincerely,

DEL-CO WATER CO., INC.

Board Member Applicant Information

Name: _____

Address: _____

City, State, Zip: _____

Township/County: _____

Phone Number: _____

Email: _____

Signature: _____

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- A. Reason(s) for applying for Board membership.
 - B. Educational and occupational background and training pertinent to Board membership.
 - C. Affiliation with any board, committee, company or organization that may present a conflict of interest in serving on the Del-Co Board.

Selected candidates will be subject to a background check.

Please return completed application to:

Del-Co Water Co., Inc.
Attn: Search Committee, Chairman
6658 Olentangy River Rd.
Delaware, OH 43015

**Code of Regulations
of
Del-Co Water Company, Inc.**

Article III (Summary)

Directors and Officers

Section 1. The Board of Directors of this corporation shall consist of ten (10) directors, all of whom shall be members of the corporation and subject to the residency qualifications set forth below:

- a) Nine (9) of the directors shall be residents of Delaware County, Ohio, and one (1) of the directors shall be a resident of Morrow County, Ohio.
- b) No more than two (2) of the Delaware County directors shall be residents of the same township.

Section 2. At each annual meeting, the members shall elect for a term of three (3) years the number of directors whose terms of office have expired. Each directors shall hold office for the term for which elected and until his or her successor shall have been duly elected and qualified.

Section 3. If the office of a director becomes vacant, a majority of the remaining directors choose a successor, who shall hold office for the unexpired term.

Section 4. Meetings of the Board of Directors will be held at such time and place as the Board of Directors designates.

Section 5. A majority of the Board of Directors shall constitute a quorum at any meeting.

Section 6. The Board of Directors shall meet within ten (10) days after the annual meeting to elect officers. The Board of Directors shall fix the compensation of officers.

Section 7. Officers and directors may be removed from office as outlined in Article III, Section 7, of the Code of Regulations.

History of Del-Co Water Company, Inc.

Delaware County has five major streams. The Scioto, Big Walnut and Alum Creek have all been dammed to provide water and flood control for Columbus and Franklin County with 10,000 acres of Delaware County beneath water. These streams are crucial to the development of Del-Co.

The formation of Del-Co occurred due to the vision of three people who saw the need and possibilities for the first rural water company in Central Ohio. Gerald Salt, Director of Delaware Water Conservation District was aware of Delaware County's water problems. Wells that supplied water for nearly a half century often went dry due to increased domestic use. He saw that the future for residential and commercial development would be controlled by availability of a plentiful supply of clean water.

Ralph Scott, owner of Tanglewood Golf Course, found that well water supply was inadequate for his needs. Tim McNamara, who operated a water trucking company, realized water needs could not be met by tank trucks. The two men discussed their concerns about water and decided to meet with Salt in 1968.

Several other interested Delaware residents joined the group to share their concerns and search for a solution to the water problem. The group was put in touch with Sieco, Inc., a firm that had done the engineering work for the Scioto County water facility.

The first formal meeting of the water supply company was held at Ralph Scott's Tanglewood Golf Course on February 20, 1969. Sieco's study proposed 171 miles of pipeline for a cost of \$5,100,000. Del-Co was to be a non-profit, member-owned rural water supply system. Initial membership fee was \$10 for sign up and \$65 for a tap.

Before the project could go forward, approval of numerous federal, state, and local agencies was necessary. After these obstacles were overcome, it was determined by law, that Farmers Home Administration loans were limited to \$4,000,000 to any one company, not enough to meet the \$5,000,000 needed for the project. To overcome this obstacle two companies were formed; Del-Co and Del-Co West. Construction of the system began in 1971 with the water plant located on the Olentangy River. In October 1973, Del-Co officers voted to merge with Del-Co West.

Dedication of the new water treatment plant took place on August 18, 1974. Even though the system had, as initially planned, plenty of room for expansion, it was nearing its limits by

1975. By 1978 Del-Co had 320 miles of waterline and over 3,000 customers. In 1979 the company planned to quadruple its output by expanding the Olentangy Plant and building a \$3.2 million facility at the Alum Creek Reservoir. The Alum Creek plant was completed in late 1985 and Del-Co was serving 5,300 customers.

Del-Co continues to grow. Approximately 43,000 customers are being served on 1,500 miles of waterline in Morrow, Union, Franklin, Delaware, Marion, Knox and Crawford counties. Additional treatment plants were built in Delaware and Knox counties along with additional reservoirs to meet growing needs.

The company operates with approximately 85 employees and has a net worth of \$190,000,000.